Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 14 March 2011 (the "**Prospectus**") issued by China Hongqiao Group Limited (the "**Company**").

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). These materials do not constitute or form a part of any offer for sale of or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act 1933, as amended.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the "Stabilizing Rules").

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



(Incorporated under the laws of Cayman Islands with limited liability) (Stock Code: 1378)

ANNOUNCEMENT END OF STABILIZING PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

The stabilizing period in connection with the Global Offering ended on Saturday, 16 April 2011 and no stabilizing action was undertaken during the stabilizing period.

The Over-allotment Option was not exercised and lapsed on Saturday, 16 April 2011.

END OF STABILIZING PERIOD

This announcement is made pursuant to Section 9(2) of the Stabilizing Rules.

The Company announces that the stabilizing period in connection with the Global Offering ended on Saturday, 16 April 2011, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering on Thursday, 17 March 2011.

No stabilizing action was undertaken during the stabilizing period.

LAPSE OF OVER-ALLOTMENT OPTION

The Over-allotment Option was not exercised and lapsed on Saturday, 16 April 2011.

By Order of the Board China Hongqiao Group Limited Zhang Shiping Chairman

Shandong, the People's Republic of China 20 April 2011

As at the date of this announcement, the board of Directors of the Company are Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo, Mr. Qi Xingli as executive Directors, Mr. Yang Congsen and Mr. Zhang Jinglei as non-executive Directors, and Mr. Chen Yinghai, Mr. Xing Jian and Mr. Han Benwen as independent non-executive Directors.